

CENTRAL BANK OF KENYA



TECHNICAL RETREAT TO REVIEW RESEARCH PAPERS

Venue: Great Rift Valley Lodge, Naivasha

19th and 20th January, 2011

Tentative Programme of Events

Tuesday, 18th January, 2011	
3.00pm	Departure for Naivasha from the Bank's Parking bay on 1 st Floor
5.00pm	Arrival and check in at Hotel
7.00pm	Dinner at the Hotel
Wednesday, 19th January, 2011	
7.00 - 8.00 am	Breakfast at Hotel
8.15 -8.45	Registration of Participants
8.45 - 9.00	Welcoming Remarks - <i>Prof. Njuguna Ndung'u - Governor, Central Bank of Kenya</i>
	Session 1: Monetary Policy <i>Chairperson: Prof. Benno Ndulu - Governor, Bank of Tanzania</i>
9.00 - 10.00	1. Money Demand in Kenya - <i>Dr. Moses Sichei and Dr. Ann Kamau</i> 2. Reviewers/Discussants - <i>Prof. Francis Mweya, Prof. Christopher Greene and Mr. Joseph Kinyua</i> 3. Discussion
10.00 - 10.30	Coffee/Tea Break
10.30 - 11.30	1. Monetary Policy Transmission Mechanism in Kenya - A VAR Approach - <i>Dr. Benjamin Maturu, Mr. Isaya Maana and Mrs. Kethi Kisinguh</i> 2. Reviewers/Discussants - <i>Dr. Adam Mugume, Prof. Christopher Greene and Prof. Njuguna Ndung'u</i> 3. Discussion

11.30 – 12.30	<ol style="list-style-type: none"> 1. A Framework for Restructuring the Central Bank Rate – <i>Mr. John Randa</i> 2. Reviewers/Discussants – <i>Dr. Geoffrey Mwau, Dr. Kamau Thugge and Dr. Ragnar Gudmundsson</i> 3. Discussion
12.30 – 14.00	Lunch in the Hotel
	Session 2: Inflation and Output <i>Chairperson: Dr. Louis Kasekende – Deputy Governor, Bank of Uganda</i>
14.00 – 15.00	<ol style="list-style-type: none"> 1. Dynamic Inflation Model for Kenya – <i>Dr. Moses Sichei and Mr. Joseph Wambua</i> 2. Reviewers/Discussants – <i>Prof. Alemayehu Geda and Prof. Njuguna Ndung’u</i> 3. Discussion
15.00 – 16.00	<ol style="list-style-type: none"> 1. Output Fluctuations and Inflation in Kenya – <i>Dr. Daniel Amanja, Dr. Esmen Nyamongo and Dr. Rosyline Misati</i> 2. Reviewers/Discussants – <i>Dr. Stephen Karingi, Dr. Kamau Thugge and Prof. Olu Ajakaiye</i> 3. Discussion
16.00 – 16.30	Coffee/Tea
19.00	Cocktail Party and Dinner in the Hotel
	Thursday, 20th January, 2011
7.00 – 8.00am	Breakfast at Hotel
	Session 3: Financial Sector Developments <i>Chairperson: Prof. Njuguna Ndung’u – Governor, Central Bank of Kenya</i>
8.30 – 9.30	<ol style="list-style-type: none"> 1. Efficiency and Productivity of the Kenyan Banking Sector – <i>Dr. Ann Kamau</i> 2. Reviewers/Discussants – <i>Dr. Ragnar Gudmundsson and Prof. Victor Murinde</i> 3. Discussion
9.30 – 10.30	<ol style="list-style-type: none"> 1. Access to Private Sector Credit and Economic Performance – a sectoral analysis – <i>Dr. Maureen Were, Dr. Joseph Nzomoi and Mr. Nelson Rutto</i> 2. Reviewers/Discussants – <i>Dr. Jane Kiringai and Mr. Joseph Kinyua</i> 3. Discussion

10.30 – 11.00	Coffee/Tea Break
11.00 – 12.00	<ol style="list-style-type: none"> 1. Interest Rate Pass-through in Kenya – <i>Dr. Rosyline Misati, Dr. Esman Nyamongo, Dr. Ann Kamau and Mr. Nelson Rutto</i> 2. Reviewers/Discussants – <i>Dr. Innocent Matshe and Prof. John Weeks</i> 3. Discussion
12.00 – 13.00	<ol style="list-style-type: none"> 1. Factors Driving Usage of Financial Services from Different Financial Access Strands in Kenya – <i>Dr. Shem Ouma, Dr. Rosyline Misati and Dr. Lucas Njoroge</i> 2. Reviewers/Discussants – <i>Dr. Yira Mascaro and Dr. Stephen Karingi</i> 3. Discussion
13.00 – 13.30	Closing Remarks and Way Forward – <i>Prof. Njuguna Ndung’u, Governor, Central Bank of Kenya</i>
13.30 – 14.30	Lunch in the Hotel
14.30	Check out and Departure from the Hotel